2010 Municipal Budget

of the Borough of Ringwood ,
County of Passaic for the fiscal year 2010.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	925,000.00	1,600,000.00
2. Total Miscellaneous Revenues	2,930,604.00	4,050,650.73
3. Receipts from Delinquent Taxes	550,000.00	534,998.74
4. a) Local Tax for Municipal Purposes	10,007,344.00	9,140,143.00
b) Addition to Local District School Tax		
Tot Amt to be Rsd by Taxes for Sup of Mun. Budget	10,007,344.00	9,140,143.00
Total General Revenues	14,412,948.00	15,325,792.47

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expenses: Salaries & Wages	5,382,884.00	5,387,361.00
Other Expenses	6,163,005.41	6,789,510.47
2. Deferred Charges & Other Appropriations	712,113.59	693,931.00
3. Capital Improvements	391,135.00	731,610.00
4. Debt Service (Include for School Purposes)	863,810.00	823,380.00
5. Reserve for Uncollected Taxes	900,000.00	900,000.00
Total General Appropriations	14,412,948.00	15,325,792.47
Total Number of Employees	99.5	99.5

2010 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2010	2009
1. Surplus		
2. Miscellaneous Revenues	1,461,875.56	1,369,338.00
3. Deficit (General Budget)		
Total Revenues	1,461,875.56	1,369,338.00
Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expenses: Salaries & Wages	269,112.00	296,868.00
Other Expenses	539,210.04	665,904.00
2. Capital Improvements		
3. Debt Service	321,183.00	380,566.00
4. Deferred Charges & Other Appropriations	332,370.52	26,000.00
5. Surplus (General Budget)		
Total Appropriations	1,461,875.56	1,369,338.00
Total Number of Employees	4.5	4.5

Balance of Outstanding Debt		
	General	Water Utility
Interest - Budgeted	381,425.00	114,600.00
Principal - Budgeted	482,385.00	206,583.00
Outstanding Balance	9,813,645.63	8,718,020.24

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Ringwood , County of Passaic on June 29, 2010 .

A hearing on the Budget and Tax Resolution will be held at the Municipal Builidng , on August 17, 2010 at 8:00 o'clock P.M. at which time and place objections to the Budget and tax resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Kelley A. Rohde, Borough Clerk at the Municipal Building , 60 Margaret King Avenue , Ringwood , New Jersey , Phone # 973-962-7037 during the hours of 8:30 A.M. to 4:30 P.M..